

PRIMSCO UAV



2025

Investor Presentation.

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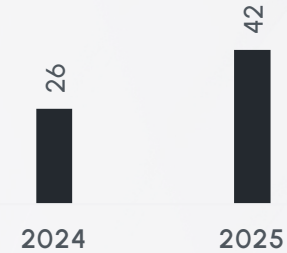
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Primoco UAV Dashboard.

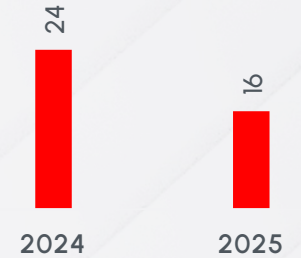
- Leading European manufacturer of medium-sized unmanned aerial vehicle, the One 150.
- First civil UAV certified under EASA LUC 2.5 SAIL III.
- First military UAV certified under NATO STANAG 4703.
- Approved Design and Production Organization (DOA/POA) for military aviation equipment under EMAR 21 standards.
- In-house research, development, and production.
- Own dedicated factory airport in Písek.
- Over 250 aircraft delivered to customers across four continents.
- No bank debt or government subsidies.
- Publicly listed company on the Prime Market of the Prague Stock Exchange.

Final IFRS results, audited results for 2025/2024, consolidated, in millions of CZK.

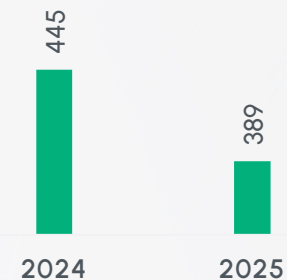
Number of Sold One 150



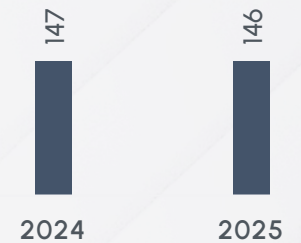
Number of delivered One 150



Revenues



EBITDA



Key economic indicators as at 2025 / 2024.

The results for the period 2025 / 2024 are audited under IFRS, consolidated, in thousands of CZK.

	31/12/2025	31/12/2024
Sold (number of aircraft)	42	26
Delivered (number pf aircraft)	16	24

	31/12/2025	31/12/2024
Total revenues	405,156	471,077
Revenues - sales of products and services	389,294	444,387
Costs - sales of products and services	- 264,693	- 312,561
Operating profit	131,949	138,655
EBITDA	145,648	147,90
Profit before tax	132,619	154,605
Income tax	28,470	32,519
Profit after tax	104,149	122,086

	31/12/2025	31/12/2024
Fixed assets	211,107	166,571
Current assets	783,222	331,889
of which - stocks	117,427	97,579
of which - bank accounts and cash	486,375	230,636
of which - receivables and financial assets	179,420	3,674
Total assets	994,329	498,460
Equity	569,211	465,062
Long-term and short-term liabilities	424,918	33,198
Provisions	200	200
Total liabilities	994,329	498,460

Important Events 2025.

- The year 2025 represented a major milestone for Primoco UAV, confirming its position as a technological leader in the field of unmanned aviation. The Company achieved a record volume of newly signed contracts exceeding CZK 1 billion, corresponding to the delivery of 42 aircraft. A portion of these contracts has already been executed, while the remaining deliveries will be reflected in the results for 2026, ensuring strong visibility of future revenues.
- Financially, the Company reported revenues of CZK 389 million, EBITDA of nearly CZK 146 million, and net profit exceeding CZK 104 million, while consistently maintaining a high operating margin in the range of 30–40%.
- A key technological breakthrough was the acquisition of the NATO STANAG 4703 military certification, which Primoco UAV is the first in the world to combine with civil authorization for operations over densely populated areas. This unique combination represents a significant competitive advantage and a substantial barrier to entry for other players.
- The Company has also significantly strengthened its financial position, more than doubling its cash balance to nearly CZK 500 million. This enables it to finance further growth entirely from its own resources, without the need for external debt.
- In April 2026, Primoco UAV obtained a building permit for a new production facility in Písek, which will allow it to increase production capacity to up to 300 aircraft per year by 2028, representing a threefold increase compared to the current level. At the same time, the Company is developing comprehensive infrastructure encompassing development, manufacturing, servicing, and training, thereby reinforcing its position as a fully integrated manufacturer.

Investment highlights:

- unique combination of civil and military certification (global uniqueness)
- high and stable profitability (EBITDA 30–40%)
- record contract growth and strong backlog
- zero debt and high cash position
- production scaling (up to 5x current capacity by 2028)

Company Profile.



- Primoco UAV SE is a leading European manufacturer of medium-sized fully autonomous unmanned aircraft, the One 150, and a provider of related aviation services. The Company's shares are traded on the Prime Market of the Prague Stock Exchange (PRIUA.PR).
- The foundation of our success is a passion for aviation and technology, which is reflected in all projects and missions we undertake. A key pillar of the Primoco UAV SE story is a high level of in-house research and development. This enables continuous innovation, responsiveness to the latest trends and insights in the unmanned sector, and, in close cooperation with customers, the delivery of tailor-made, cutting-edge solutions addressing their specific needs.
- Primoco UAV SE is the first operator in the world to obtain the EASA LUC (Light Unmanned Aircraft Operator Certificate) for a fixed-wing aircraft with a maximum take-off weight of 150 kg. At the same time, the aircraft is the first in the world to be certified in accordance with NATO STANAG 4703. The Company is an approved design and production organisation for military aviation equipment (DOA/POA) under the EMAR 21 standard.
- To date, we have produced more than 250 One 150 unmanned aircraft, which are operated across four continents for applications including the monitoring of critical infrastructure, border and coastal protection, calibration of airport navigation systems, and other military and civil missions.
- The One 150 unmanned aircraft are classified as dual-use products or military equipment.

Information about the Issuer.

Company name				Primoco UAV SE	
Company Headquarters				Výpadová 1563/29f 153 00 Prague 5 Czech Republic	
Legal form				European society	
Trade Register				Registered by the Municipal Court in Prague, Section H, Insert 1546	
ID	03794393	TAX ID	CZ699006129	LEI	315700ZD9L6SRNJ3PL58
Number of shares				4,708,910	
Nominal value of the share				1 CZK	
ISIN				CZ0005135970	
Ticker Xetra	PRIUA	Ticker Reuters	PRIUA.PR	Ticker Bloomberg	PRIUA CP Equity

Primoco UAV One 150.




- The One 150 UAV is characterized by its extraordinary endurance and performance. Endurance of flight is up to 15 hours continuously at a cruising speed of 120 km/h, allowing a range of up to 1,800 km in a single mission. With a payload weight of up to 30 kg, it is thus a multifunctional platform capable of carrying equipment for a wide variety of civil and military tasks and real-time information acquisition - from optical sensors, radars to dozens of other highly sophisticated sensors for operating in both line-of-sight and non-line-of-sight conditions of the area of interest.
- The direct cost of operating a Primoco UAV is 50-90% lower than an equivalent manned solution. This, combined with its wide variability and flexibility, makes it an ideal platform for everyday use.

 Piston
UAV STOL

 Flight range
1 800 km

 Endurance
15 hours

 Payload
1-30 kg

 Travel speed
120 km/h

 MTOW
150 kg

Capabilities and typical missions for Primoco One 150.

+ Critical Infrastructure Protection

- Inspection of the technical condition of linear and critical structures (high voltage lines, oil and gas pipelines, water sources).
- Control of the condition of the subsoil and overgrowing vegetation.
- Control and prevention of illegal activities.
- Rapid documentation of large-scale damage.

+ Protective Deployment

- Exploration and monitoring of areas of interest.
- Artillery fire guidance and combat capability assessment.
- Pyrotechnic service support.
- Electronic warfare support.
- Drone warfare support.
- Communication support on the battlefield, confusing and distracting the opponent.

+ Communication Support

- Measurement of emission spectra.
- Providing cover for emergency breakdowns of communication infrastructure in the event of emergencies (floods, fires, storms).
- Control of the status of the nodal elements of the communication network.
- Searching for illegal jamming activities.

+ Security Deployment

- Aerial monitoring of areas of interest or emergencies.
- Searching, locating and pursuing wanted persons.
- Documentation of criminal activities.
- Command and control of police and security operations.
- Traffic monitoring.
- Communication support for police units.

+ Emergency Deployment

- Search and Rescue (SAR).
- Preventive fire monitoring.
- Air control of firefighting operations.
- Search for persons in distress.
- Operational restoration of critical communications.
- Monitoring of large-scale emergencies (floods, storms, avalanches).



+ Border and Coastal Protection

- Control of the border and coastal zone with overlap beyond.
- Search and monitoring of criminal activities, including drug trafficking and illegal migration.
- Remote identification of persons in the border zone.
- Airborne warning.
- Support for customs and tax tasks.

+ Environmental Support

- Searching for and documenting illegal activities (unauthorized construction, environmental pollution, illegal mining).
- Control of specific measures in protected areas (control of the state of nature and protected wildlife).
- Control of compliance with regulations on landscape and water protection.

+ Airport Services

- Calibration and inspection of airport radio equipment (VOR, ILS, DME, NDB, MB, TACAN) and optical elements (VASI, PAPI).
- Calibration of radio communication equipment.
- Emergency monitoring.
- Inspection surveys of airports and approach routes.

Ground Control Station.



- The Ground Control Station is one of the key components of the Primoco One 150 unmanned system for **easy planning, preparation and successful mission execution**.
- Its hi-tech equipment allows it to communicate with UAVs in **24/7 mode, directly control them within a radius of up to 200 km** and at the same time precisely control the sensor equipment carried by them for successful mission accomplishment.
- A two-person crew, pilot and sensor operator, can control **multiple UAVs simultaneously from a single ground station** thanks to a highly automated solution.
- For greater flexibility, the ground control station can also be implemented as a built-in module in a commercial vehicle or in a completely portable version that can be moved and assembled at any time in any conditions depending on the type of deployment.
- Data received by ground stations from aircraft sent on a mission can be transmitted in real time anywhere in the world, regardless of distance. **All communications are encrypted according to the AES 256 standard**.
- In 2023, an upgraded version of the ground station with side-stick controls, that pilots of modern transport aircraft are familiar with, was completed.

Airport Písek.

- Primoco UAV SE owns and operates the Písek–Krašovice Airport (LKPIŠK) with a designated airspace (LK TSA80). Together, these assets represent strategically important infrastructure for the development, testing, and flight validation of new unmanned aircraft, as well as for the training of flight personnel. No other unmanned aircraft manufacturer in Europe has its own airport and dedicated airspace.
- Recognising the significant added value of this infrastructure and its importance in maintaining our competitive edge, we plan to invest CZK 600 million in the development and expansion of the entire complex in Písek in the coming years. The airport site and the adjacent industrial zone will host a new pilot training centre, a control centre for the operation of our UAVs worldwide, modern facilities for the development and testing of new technologies, and, last but not least, a highly automated production and service facility.
- In the medium term, our production capacity in the Czech Republic will increase from the current maximum of 65 UAVs per year to up to 300 UAVs, enabling us to meet the expected growth in global demand for unmanned systems.



New Production Plant Písek (plan).



New Training Center at Písek-Krašovice Airport.



Corporate Governance.



Ladislav Semetkovský

CEO and majority shareholder

- The Czech entrepreneur, pilot and aviation enthusiast started his professional career as an online media publisher at a time when the Internet was still mostly the domain of enthusiasts. A sense of modern technology and innovation, along with a talent for business and a desire to build new projects, gradually led Semetkovský to the vision of an unmanned aircraft that would replace helicopters or conventional planes on long and challenging missions around the world.
- He therefore founded Primoco UAV SE and started development of the One 150. Today, it ranks among the world's top in its category and enjoys the support of customers and investors in Primoco UAV SE shares on the Prague Stock Exchange.

Management.

Ladislav Semetkovský

Chief Executive Officer

Jakub Fojtík

Vice President of Business Development

Miroslav Mišík

Vice President of Finance

Lenka Holsteinová

Vice President for Legal Affairs and General Counsel

Jaroslav Svoboda

Vice President of Manufacturing

Vladan Ševčík

Vice President for Quality and Airworthiness

Jakub Toman

Chief Pilot

Board of Directors.

Ladislav Semetkovský

Chairman

Romana Wyllie

Petr Kováč

Supervisory Board.

Vladan Ševčík

Chairman

Jakub Fojtík

Lenka Holsteinová

Audit Committee.

Petr Babický

Chairman

Jan Venglář

Rostislav Kuneš

Ownership Structure.

50.4 %

Ladislav Semetkovský
Primoco Capital

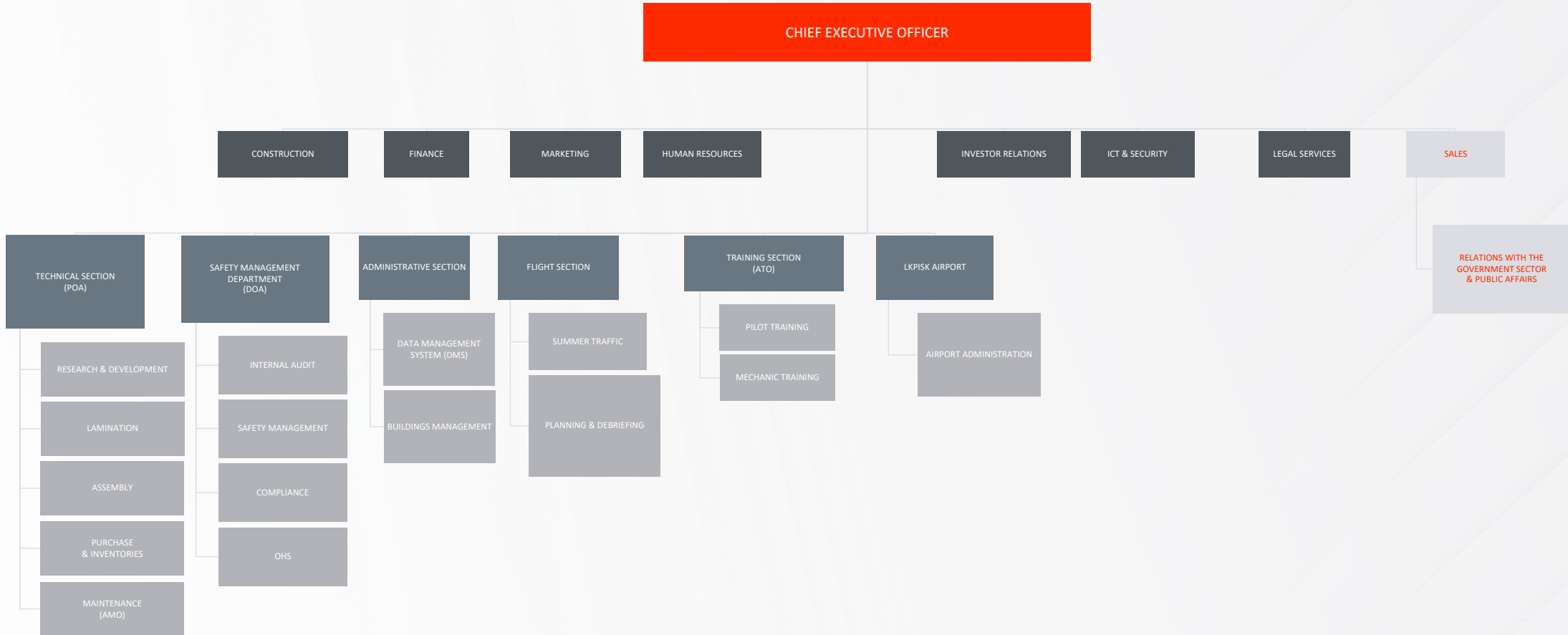
21 %

Qualified shareholders

28.6 %

Free float

Organisational Structure.



References.



History.



Balance Sheet.

Final IFRS results, audited, consolidated, in thousands of CZK.

Non-current assets	31/12/2025	31/12/2024
Land, buildings and equipment	173,255	144,108
Intangible assets	17,516	15,290
Right-of-use assets	20,336	7,173
Deferred tax assets	971	173
	212,078	166,744
Current assets		
Inventories	117,427	97,579
Trade and other receivables	161,980	435
Contract assets	-	-
Tax receivables	9,765	-
Other current receivables and financial assets	6,704	3,066
Cash and cash equivalents	486,375	230,636
	782,251	331,716
Total assets	994,329	498,460

Equity	31/12/2025	31/12/2024
Share capital	4,709	4,709
Issue premium	159,269	159,269
Other funds	-	-
Retained earnings	405,233	301,084
	569,211	465,062
Non-current liabilities		
Liabilities under leases	16,554	2,072
Deferred tax liabilities	-	-
	16,554	2,072
Current liabilities		
Trade and other payables	10,247	1,480
Contractual obligations	394,029	15,301
Liabilities under leases	4,088	5,177
State subsidies	-	285
Income tax liabilities	-	8,883
Provisions	200	200
	408,564	31,326
Total liabilities	425,118	33,398
Total equity and liabilities	994,329	498,460

Profit and Loss Statement.

Final IFRS results, audited, consolidated, in thousands of CZK.

	31/12/2025	31/12/2024
Revenue from contracts with customers	389,294	444,387
Other operating income	7,348	6,829
Change in finished goods inventories and work in progress	-28,154	-25,174
Material and energy consumption	166,458	219,308
Personal costs	62,179	53,462
Cost of services and repairs and maintenance	42,261	55,873
Depreciation and amortization costs	13,699	8,535
Impairment losses on assets	-	-
Other operating costs	8,250	557
Financial costs	7,844	3,911
Financial revenues	8,514	19,861
Other income	-	-
Profit/Loss before tax	132,619	154,605

	31/12/2025	31/12/2024
Income tax	28,470	32,519
Profit for the period	104,149	122,086
Total other comprehensive income		
Gain (loss) on revaluation of assets	-	-
Total other comprehensive income	-	-
Total comprehensive income for the period	104,149	122,086

Cash Flow.

Final IFRS results, audited, consolidated, in thousands of CZK.

Net cash flow from operating activities	31/12/2025	31/12/2024
Profit before tax	132,619	154,605
Ajustments:		
Depreciation and amortization costs	13,699	8,535
Financial revenues	-5,198	-8,773
Financial costs	615	183
Change in reserves	-	-
Exchange rate differences	1,928	-
Profit on sale of land, buildings and equipment	-528	209
Other non-monetary items	-3,638	-482
Working capital adjustments:		
Change in trade and other receivables	-161,545	-21
Change in inventory	-19,848	-38,667
Change in trade and other payables	387,210	12,571
	345,314	128,160
Interest received	5,198	8,773
Interest paid	-615	-183
Income tax paid	-47,916	-68,502
Net cash flows from operating activities	301,981	68,248

Cash flows from investing activities	31/12/2025	31/12/2024
Profit on sale of land, buildings and equipment	4,873	578
Purchase of land, buildings and equipment	-42,000	-107,462
Purchase of intangible assets	-2,226	-5,069
Additions to capitalized development costs	-	-
Cash flows from investing activities	-39,353	-111,953
Cash flows from financing activities		
Payments of lease liabilities	-4,961	-3,213
Proceeds from the issue of shares	-	-
Dividends paid	-	-
Cash flows from financing activities	-4,961	-3,213
Net increase in cash and cash equivalents	257,667	-46,918
Impact of exchange rates changes	-1,928	-
Cash and cash equivalents at the beginning of the period	230,636	277,554
Cash and cash equivalents at the end of the period	486,375	230,636

PRIMOCO UAV



Primoco UAV SE.

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